

University of Oregon

Department of Economics

Course: EC 202, Introduction to Macroeconomics

Term Info: Spring 2018

Class Time: MW 2-3:20 pm

Location: PLC 180

CRN: 31954

Instructor Information

Instructor: Thomas Stockwell

Office Location: PLC 417 **Office Hours:** MW 1:00-2:00 pm

Email: tstockwe@uoregon.edu

Textbook

The textbook for this course is Michael Parkin *Macroeconomics*, 13th edition (Pearson). Lectures will closely follow the book in most cases so I encourage you to purchase it if you need a second reference. Older editions of the textbook are acceptable and usually much cheaper.

Course Description

This course provides an overview to a number of macroeconomic issues, such as: the determination of output, employment, unemployment, interest rates, and inflation. In addition to these topics, this course will also discuss monetary and fiscal policies and the roles they play in the macroeconomy. The issues that macroeconomists study affect a vast number of people and have enormous implications for the well-being of the citizens of a nation. By the end of this course, I hope you gain an understanding about what the macroeconomy is, how it works, and how different events can shape its performance.

Prerequisites

There are no prerequisites for EC 202; however, if you have not taken EC 201, it is strongly encouraged that you are familiarize yourself with chapters 1-3 of the Parkin textbook as soon as possible.

Lectures

Due to the COVID-19 situation, this course will be delivered remotely as per the University of Oregon's Academic Continuity Plan. Lectures will be prerecorded using Zoom and uploaded into Canvas using Panopto. You can watch these lectures at anytime that is convenient for you but I suggest that you watch them on the days that face-to-face lectures would be taking place. You will be responsible for all the material in the slides and the recorded

lectures.

Office Hours

Office hours will be held remotely for this class. I will be holding office hours using Zoom. Each day that I have office hours, I will post a link to a video conference in Zoom that you can join. In there, you can ask me questions face-to-face just as if we were in an office. In addition, if you need to make an appointment with me we can use Zoom for those meetings as well.

Discussion Sections

There will be weekly discussion sections for this course. These sections will be held remotely as well and be run by the GE's of this course. An announcement during the first week of the course will be made to let you know how these sections will be delivered. The primary purpose of these sections is to review the material that was presented in lecture and answer any questions that you have about the material.

Graduate Assistants

These are the GE's for this course, they will be holding office hours (remotely) and teaching the discussion sections for this course.

GE	Office Hours	Date	Location
Jacob Thompson	12:00-1:00 pm	MW	PLC 431
Promise Kamanga	12:00-1:00 pm	Th	PLC 829
	1:00-2:00 pm	F	
Connor Wiegand	1:00-2:00 pm	F	PLC 819

Grading

Your grade in this course will be based on weekly quizzes, two midterms, and a final exam.

Component	Percent
Quizzes	15%
Midterm 1	25%
Midterm 2	25%
Final	35%
Total:	100%

Exams

This class has three exams, a midterm and a final. It will be all multiple choice format and will be administered through the quizzes tab on Canvas. The exams will be open-book and open-note, but you will not be permitted to work in groups or use the Internet on these exams. These exams will be timed and take place during our normal class times. I will be sending out announcements through Canvas as the exam dates come closer with more information.

Re-grading Requests

If you notice an arithmetic error in the scoring of your exam, please point this out to me as quickly as possible and the correction will be made.

For any other reconsideration of a grade on a midterm, you must submit a formal re-grade request explaining why you believe your answer(s) should be given more points. This request must be made in writing and given to me no later than one week after the midterm is returned. Note that the entire midterm will be subject to re-grading, so overall you may gain or lose points if you request a re-grade.

The final exam will never be subject to a regrade.

Weekly Practice Problems

Each week, I will make a number of practice questions available to you to aid in studying for the exams. These questions will be based on the material we covered in the lecture and will be similar to the ones you will see on the exams. Practice is very important to getting a good grade in this class so I strongly urge you to do as many practice questions as possible.

Quizzes

There will be 7 quizzes in this class. These quizzes will be administered on the Canvas page for this class. These quizzes will open Wednesday morning and will need to be completed by midnight Friday night. The quizzes will be based on the material we covered in lecture that week.

Of the 7 quizzes, I will take your best 5 scores in determining your final grade. Because of this, there will be NO MAKEUP QUIZZES given for any reason.

Canvas

All course materials will be distributed through the Canvas course website, which can be accessed at <https://canvas.uoregon.edu/>. Announcements made on Canvas should be considered modifications to this syllabus. Make sure you check this regularly throughout the term.

Academic Dishonesty

In every component of this course you are required to do your own work. If you are caught cheating on any exam then you will be given a grade of zero on that exam. Cheating will not be tolerated in this class.

Accessibility and Special Accommodations

The University of Oregon is working to create inclusive learning environments. Please notify me if there are any aspects of this course that result in disability-related barriers to your participation. For more information or assistance, contact the Accessible Education Center: 164 Oregon Hall, (541)-346-1155, aec.uoregon.edu.

If you require special accommodations of any kind due to a documented disability you will need to provide a letter from the Accessible Education Center verifying your need and detailing the appropriate accommodations. So that I can plan for any necessary accommodations please get this letter to me by the end of the first week of classes.

If your accommodations involve any proctoring of exams at the AEC you will be responsible for scheduling those exams with sufficient anticipation with the AEC. Keep in mind that proctored midterms need to be scheduled at least seven days in advance and that proctored final exams need to be scheduled by 5:00pm of the Friday during week 8 of the course.

Tentative Course Outline

The tentative list of topics that this course will follow is listed below. Lectures will closely follow the textbook so you should read the corresponding chapter of the text before it is covered in lecture.

- Introduction to Macroeconomics
- Measuring the Aggregate Economy
 - GDP (Chapter 4)
 - Unemployment (Chapter 5)
 - Inflation (Chapter 5)
- Savings, Interest Rates, and the Loanable Funds Market (Chapter 7)
- Aggregate Supply and Aggregate Demand (Chapter 10)
- Expenditure Multipliers (Chapter 11)
- The Business Cycle (Chapter 12)
- Fiscal Policy (Chapter 13)
- Money and Monetary Policy (Chapters 8 and 14)

Important Dates

Make sure you are aware of the dates that quizzes are due and what days the exams are on.

Date	Event
4/1-4/3	Quiz 1
4/8-4/10	Quiz 2
4/15-4/17	Quiz 3
4/20	Midterm Exam 1
4/29-5/1	Quiz 4
5/6-5/8	Quiz 5
5/11	Midterm Exam 2
5/20-5/22	Quiz 6
5/25	No Class - Memorial Day
6/3-6/5	Quiz 7
6/8	Final Exam - 2:45-4:45 pm