

Thomas Stockwell

Contact Information

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Research Interests

Monetary Policy, Empirical Macroeconomics, Time-series Econometrics,
Bayesian Econometrics

Education

University of Oregon, Eugene, Oregon

Ph.D. Candidate, Economics (expected: June 2021)

- Dissertation Topic: “Essays on the Asymmetric Effects of Monetary Policy”
- Fields: Macroeconomics, Time-series Econometrics
- Advisor: Jeremy Piger

M.S., Economics, December 2017

Eastern Michigan University, Ypsilanti, MI

M.A., Applied Economics, April, 2016

B.S., Economics, April, 2014

Job Market Paper

Accommodative Monetary Policy Shocks Do Not Stimulate Output

- I study if the response of output to a monetary policy shock is symmetric over these dimensions: the business cycle, the direction of the shock, and the size of the shock. Using local projection techniques, I find that business cycle and directional asymmetry are important for explaining output and that accommodative shocks have no effect on output.

Publications

Dewan, A. and T. Stockwell (2015). **Monetary Policy, Fiscal Policy, and the Great Recession.** *National Social Science Journal* 46(2), 73-83

- I study the impact of monetary and fiscal policy on the unemployment rate during the Great Recession. Using a VAR model, I find that the combined effect of monetary and fiscal policy prevented the economy from falling into a second Great Depression.

Working Papers

Stochastic Trends, Outliers, and State Dependent Effects of Monetary Policy

- I assess whether there are significant differences in the response of output to monetary policy in expansions and recessions. Using local projection techniques, I find that monetary policy affects output more in recessions than expansions.

Works in Progress

A Bayesian Investigation of Monetary Policy Asymmetry

- Bayesian methods are used in a local projection model to determine if the response of output to a monetary policy shock is symmetric across these dimensions: the business cycle, the direction of the shock, and the size of the shock.

Presentations

University of Oregon Macroeconomics Group, June 2019

National Social Science Association National Conference, Las Vegas, NV, March 2015

Eastern Michigan University Undergraduate Symposium, April 2014

Eastern Michigan University Fed Challenge Team, Regional Final in Chicago, IL, November 2013

Honors and Awards

Kleinsorge Summer Research Award, 2020

Graduate Teaching Fellowship, 2016 - present

Bruce C. Gockerman Award for most outstanding graduate student paper, 2015

Teaching Experience

University of Oregon, Eugene, Oregon

Instructor of Record

- EC 202, Introduction to Economic Analysis: Macroeconomics: Summer 2018, Fall 2018, Spring 2020
- EC 370, Money and Banking: Winter 2020, Fall 2020
- EC 470, Monetary Policy: Summer 2018

Discussion Instructor

- EC 202, Introduction to Economic Analysis: Macroeconomics
- EC 201, Introduction to Economic Analysis: Microeconomics

Teaching Assistant

- EC 202, Introduction to Economic Analysis: Macroeconomics
- EC 201, Introduction to Economic Analysis: Microeconomics
- EC 313, Intermediate Macroeconomic Theory
- EC 311, Intermediate Microeconomic Theory
- EC 330, Urban and Regional Economic Problems
- EC 340, Issues in Public Economics

Adrian College, Adrian, Michigan

Instructor of Record

- EC 202, Principles of Macroeconomics: Spring 2016

Eastern Michigan University, Ypsilanti, Michigan

Teaching Assistant

- EC 201: Principles of Macroeconomics
- EC 411: Intermediate Macroeconomic Analysis
- EC 514: Econometric Analysis

Experience

University of Oregon, Eugene, Oregon

Graduate Employee

2016-present

- Taught 6 courses as the instructor of record
- Served as an instructor of record for large (220+) student courses of Principles of Macroeconomics
- Managed teams of graduate students that assisted with courses that I taught
- Assisted faculty with grading, holding office hours, and leading discussion sections
- Served as the Ph.D. student representative on the U.O. Ph.D. admissions committee
- Served as the Ph.D. student representative to the faculty

Adrian College, Ypsilanti, Michigan
Lecturer

2016

- Served as the instructor of record for Principles of Macroeconomics

Eastern Michigan University, Ypsilanti, Michigan
Research and Teaching Assistant

2014-2016

- Assisted with data collection and econometric model estimation
- Assisted professors with grading and held office hours

Computer Skills MATLAB, L^AT_EX, R, Stata, EViews

References

Jeremy Piger
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George Evans
University of Oregon
Department of Economics
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David Evans
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